



Inter Office

**Vehicle Operations
Oakville Assembly Complex**

June 2, 2023

To: All Hourly & Salaried Bargaining Unit Employees

Subject: COLA Adjustment

The Canadian Consumer Price Index (2002 = 100) for the months of February, March and April averaged for the years 2021 – 2023, inclusive is 146.7, 147.9 and 148.8, respectively. The Average Canadian Price Index is 147.8. On the basis of the allowance adjusted by \$0.01 for each full 0.038 change in the three month average, the cost-of-living allowance payable to eligible employees will be as outlined below.

Hourly employees covered by Collective Agreements with Unifor will be paid a cost-of-living allowance of \$1.26 per hour in the deposit for each pay period effective with the pay period commencing June 5, 2023.

Salaried employees covered by Collective Agreements with Unifor will be paid a cost-of-living allowance of \$218.40 per month effective with the pay period commencing June 16, 2023. The amount due for hours paid at straight time will be accumulated and paid quarterly. Payment will be made on the first payday following the end of each quarterly period. The amount due for hours worked at overtime premiums and the amount that results from the inclusion of the cost-of-living allowance in computing shift premiums will be paid at the time the premium payment is made.

David Nangini
Union Relations Manager