

For eligible active and inactive employees who performed work in 2022
for the Company **

2022 Inflation Protection Bonus

Unifor/Ford Savings plan with Canada Life Assurance Company

RRSP Election Option

The 2022 Inflation Protection Bonus is scheduled to be paid in Pay Period 50 this year and therefore will be on the paystubs delivered to employees on December 15, 2022.

For eligible active and inactive employees who meet required qualifications and wish to have the full amount of their 2022 Inflation Protection Bonus transferred directly into a RRSP:

Already have a Unifor/Ford Personal RRSP or Spousal RSP with Canada Life?

Simply complete and sign the RRSP Election form (attached to this notice) and return to the Human Resources Department (Labour Relations) no later than **December 1, 2022** to facilitate the RRSP transfer.

Need to open a Unifor/Ford Personal RRSP or Spousal RSP?

- **Existing members with a Canada Life account** may enrol online in a personal RRSP using your logon to www.mycanadalifeatwork.com. Simply click Tools & Resources > Enrolment Express and follow the prompts to join.
- **Non-Canada Life account members** may open a personal RRSP online. Visit www.mycanadalifeatwork.com using Guest Access Id. **8992246** & Password **Unifor1**.
- Spousal RRSPs cannot be set up using online access. A paper application must be completed. To print an application, use your access information and click on Forms.
- You may also call Canada Life at 1-800-724-3402 to have an enrolment package mailed to you.

Once you have completed the necessary registration package, complete and sign the RRSP Election form (available in Labour Relations) and return to the Human Resources Department (Labour Relations) no later than midnight **December 1, 2022** to facilitate the RRSP transfer.

***Note**

- For those who elect to transfer the Inflation Protection Bonus into an RRSP with the UNIFOR/FORD Savings plan, no tax will be taken from the payment, however all other statutory deductions (i.e., Canada Pension Plan Contributions/Employment Insurance Premiums /Family Responsible Office support payments etc.) will be taken *if applicable*. The net amount available after any of these other statutory deductions will be deposited into the employee directed account at Canada Life Assurance Company.
- Those who elect to transfer the Inflation Protection Bonus into an RRSP with the UNIFOR/FORD Savings plan must transfer the entire bonus amount (partial transfers are not allowed).
- Any employee who qualified for the 2022 Inflation Protection Bonus not submitting an RRSP election form will receive their payment by direct deposit on December 15, 2022, less withholding taxes, and any other applicable deductions.

****Eligible active and inactive employees who were hired in 2022 and performed work for the Company in 2022, will be eligible for a prorated inflation bonus payment based on the number of full months of completed service.**